

SPECIAL CITY COMMISSION MEETING MINUTES

May 2, 2001

The El Dorado City Commission met in special session on May 2, 2001, at 3:00 p.m. with the following present: Mayor Connie Phillips, Commissioner Oral Taylor, Commissioner Betty Criss, Commissioner Brian Shepherd, Commissioner Brian L. Clites, City Manager Stan Stewart, City Director of Administration Gus Collins, and City Clerk Janet L. Arnold. City Engineer David Wagner and City Attorney Mike Coash were absent.

VISITORS

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|------------------------------|------------------------------|
| Robert Jack, CEO/President | IUSI |
| Gerry Diener, VP Finance/CFO | IUSI |
| Geoff Brook | IUSI |
| Steve Smith | El Dorado Times |
| Larry Powell | Bu. Co. Economic Development |

AGREEMENT TO LEASE 955 NORTH HAVERHILL ROAD

City Manager Stewart stated that the City has been negotiating with International Utility Structures, Inc., (IUSI) for several weeks to lease the property at 955 North Haverhill Road, formerly Cannon Valley Woodwork. The proposed motion authorizes the Mayor to execute the agreement between IUSI and the City of El Dorado. The agreement consists of a 60 month lease with abatements on real property tax and an application be submitted on personal property (equipment) for the period of the lease agreement. IUSI will be responsible for the normal maintenance costs and insurance. This contract also provides for the possibility of two five-year extensions.

Mr. Robert Jack, representative of IUSI, appeared before the Governing Body to provide an overview of their company. He stated that their company constructs steel pole structures. Recently IUSI has recognized a major increase in demand in the United States, therefore they plan to expand to produce larger poles.

Commissioner Taylor moved to authorize the Mayor to enter into an agreement with IUSI to lease the City-owned facility located at 955 North Haverhill Road, El Dorado, Kansas.

Commissioner Clites seconded the motion and it carried 5-0.

ADJOURNMENT

Janet L. Arnold, City Clerk

Connie Phillips, Mayor