

**EL DORADO SPECIAL CITY COMMISSION MEETING**

**August 1, 2006**

The El Dorado City Commission met in special session on August 1, 2006, at 2:15 p.m. in the City Hall Commission Room with the following present: Mayor Brian D. Shepherd, Commissioner Linda Clark, Commissioner Michael A. Fagg, Commissioner Steve Pershall, Commissioner Steve Reynolds (arrived at 2:40 p.m.), City Manager Herbert E. Llewellyn, Jr., Finance Director Dee Anne Grunder and City Clerk Kendra Porter.

**VISITORS**

Kathryn Hollingsworth	El Dorado Times	El Dorado, Kansas
Julie Davis	El Dorado Times	El Dorado, Kansas
Kevin Cowan	Gilmore and Bell, P.C.	Wichita, Kansas
Mark Utech	Commerce Bank	El Dorado, Kansas

**CALL TO ORDER**

Mayor Brian Shepherd called the August 1, 2006, Special Meeting to order.

**EXECUTIVE SESSION**

Mayor Brian Shepherd stated that the Special City Commission meeting was called for the purpose of going into Executive Session to discuss confidential data relating to financial affairs or trade secrets of second parties.

Commissioner Clark moved to recess into an Executive Session for the purpose of discussing confidential data relating to financial affairs or trade secrets of second parties and to reconvene the special meeting in the City Commission room at 2:30 p.m.

Commissioner Pershall seconded the motion.

Motion carried 4-0.

Mayor Shepherd reconvened the meeting at 2:32 p.m.

**CONSIDER A RESOLUTION OF INTENT**

Mayor Brian Shepherd stated a large international manufacturing company is considering relocating a plant and warehouse to El Dorado within the next three years. This is the first step in that relocation process. The company is very interested in what El Dorado has to offer.

**RESOLUTION NO. 2545**

Commissioner Fagg moved that Resolution No. 2545, a resolution determining the advisability of issuing Industrial Revenue Bonds of said City for the purpose of financing the acquisition, construction, installation and equipping of manufacturing and commercial facilities, be approved.

Commissioner Pershall seconded the motion.

Motion carried 4-0.

**BUDGET DISCUSSION**

Commissioner Steve Reynolds arrived for this discussion.

**BOND AND INTEREST FUND**

The Commission discussed the large increase in the 2007 mill levy needed for this fund and the possibility of issuing the 2006 bond for a term longer than the normal 10 years. City Manager Herb Llewellyn distributed spreadsheets reflecting 10, 15, and 20-year terms. There was discussion regarding the increased interest rate and total interest expense for a 15 or 20-year bond versus a 10-year bond. The Commission directed Staff to review several possible scenarios and how each would effect the 2007 mill levy.

**OUTSIDE AGENCIES**

The majority of the Commission agreed on each of the following allocations for 2007:

- Crime stoppers \$ 750.00
- Image Campaign \$ 8,500.00
- Arts and Humanities \$ 3,550.00
- Community Development Organization \$ 57,711.64
- Holiday Visions \$ 2,500.00
- Main Street \$ 40,000.00
  
- Library - City Manager Herb Llewellyn informed the Commission that State Statutes required them to approve the budget submitted by the Library Board. The Commission directed Mr. Llewellyn to discuss with the Library the possibility of eliminating their budgeted COLA for 2007, since a COLA will not be budgeted for City employees.
  
- El Dorado Municipal Band - \$6,500.00, if the band does not have more then two-years' funding (i.e. \$13,000.00) in reserves. The Commission requested that there be some brainstorming to increase the attendance at performances.
  
- Convention and Visitors Bureau - \$85,725.00, and the organization can request additional funds from the Commission later if there is a need. Commissioner Steve Pershall recommended the motels be audited to ensure the City is collecting the proper amount of tourism tax.
  
- El Dorado Inc. - Match private contributions up to one mill. The majority of the Commission also wanted one mill levied in the Industrial Mill Levy Fund.
  
- Friends of the Lake (fireworks) - \$5,000.00, contingent upon a location being selected for the fireworks show that is agreeable to the City.

**ADJOURMENT**

Commissioner Pershall moved the meeting to adjourn at 5:20 p.m.

Commissioner Reynolds seconded the motion.

Motion carried 5-0.

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City Clerk Kendra Porter

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Mayor Brian D. Shepherd