

BUSINESS INCENTIVES

El Dorado , Kansas



One of the principle strengths of the El Dorado Inc. organization is that it provides business owner/managers with information to help them succeed. Linda Jolly, Executive Director, is a skilled practitioner in economic development and is ready to help businesses interested in an El Dorado location.

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Incentives from the State of Kansas



The State of Kansas offers numerous opportunities to qualifying businesses based on job creation and capital investment. Review the list of incentives on the Kansas Department of Commerce link provided.

To determine which programs will work best for your project/business start by contacting Linda Jolly with El Dorado, Inc. Linda will help you make contact with the appropriate individuals to make the process seamless.

Tax Abatement



Ad valorem (real property) taxes can be abated for up to ten years by resolution of the City or County Commission, for businesses meeting certain criteria set by either commission.

Industrial Revenue Bonds



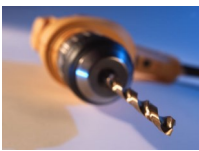
Businesses that qualify for tax-exempt Industrial Revenue Bonds (IRBs) enjoy numerous benefits:

- Favorable interest rates
- 100% financing for land, building, equipment, architectural and legal fees

-Sales tax exemptions for buildings and fixed equipment funded with IRBs

-Based on the economic impact of the project and the number of jobs created, property tax exemptions up to a ten year period can be granted.

Neighborhood Revitalization Program (NRP)



The Neighborhood Revitalization Program offers certain incentives including property tax rebates, for certain improvements or renovation of property within designated areas of El Dorado. A tax rebate of 95% of the tax payment of the renovated value will be made to the owner upon payment in full of the real estate tax for the property.

Community Improvement Districts



There is potential opportunity to create community improvement and tax increment financing districts in El Dorado, if the business is eligible.



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